

Treasurer's interim report 2024

Overview

- * I expect The Club to be close to break even at the end of this financial year, at which point I will present full accounts to the Committee
- * This year so far the club has 34 guest nights and three nights without a paid guest
- * In September we increased the door prices to £8 for members, & 10 for non-members and £6 concessions.
- * By the end of the year, this will be 35 Guest Nights and 4 nights without a paid guest
- * We have sold 349 memberships so far this year. The club continues to be able to meet the majority of its (low) running costs from membership income and The Club's 5% share of the box office
- * Average attendance was 47, up on last year's average of 45 per night
- * Average spend per audience member was £7.27, surprisingly down from 2023's £7.55 - but the 2023 figures are boosted due to significant CD sales by 3 acts
- * The average payment to artists this year, excluding their sales, was around £359. Interestingly, the average payment to the 10 artists we have hosted since September when the entrance fees went up has gone down to £340.

Notes

Once again the plain figures for the year are distorted because we took money for Peggy Seager in 2023 and paid her (and Ken) in 2024. Having taken this into account we have a small surplus of around £250 at this point in the year. This also takes into account the £150 paid to the Alpaca to secure their room for Maggie Holland - which resulted in The Club making a loss of £135 on that night.

So far this year The Club has paid £172.02 to Paypal for use of the Card Reader, on which we have taken £9720. This amounts to 1.77%, up from 0.98% when we first started using Zettle. It should be noted however that paying cash into our Bank Account has become significantly harder due to branch closures and changes to what can be paid in at the Post Office. It is for this reason that I recommend we do not abandon card payments, Outstanding payments include Web Site costs, estimated at between £100 and £200, and food for the Christmas Party

Nick Moran 1/12/24